



Welcome to our new CEO

Stephen Hamlet joins as new Chief Executive Officer on retirement of Alan Bezzant



We are delighted to announce the appointment of Stephen Hamlet as Russell Bedford International's new Chief Executive Officer.

Stephen joins Russell Bedford with a breadth of knowledge and experience in the industry, having spent the past ten years developing global accounting organisations, most recently as Chief Executive of IAPA and, prior to that, as Regional Executive Director for Europe, the Middle East and Africa for BKR International. Stephen replaces Alan Bezzant, who retires after four years in the role.

Commenting on his new appointment Stephen said: "Russell Bedford has established a strong reputation for quality and is a well-respected organisation within the international profession, ranking amongst the top 20 accounting networks. I am delighted to have this opportunity to lead Russell Bedford into the next phase of development. My particular focus will be on enhancing the network's brand, maximising membership benefits, and bringing new energy into the group to encourage the generation of increased business opportunities for our members."

Russell Bedford chairman Bill Rucci welcomed the appointment, commenting: "Stephen's experience will allow him to bring new ideas to our network, building on Alan's legacy and Russell Bedford's long history of successful development. We are excited to have Stephen join us and look forward to having him work with the Board to help Russell Bedford take further big steps forward as one of the leading mid-tier networks of professional services firms."

Camphin Boston joins the network in Sydney

New, larger Sydney firm boosts the network's growing Australian presence



The partners of Camphin Boston
(clockwise from top right): Woods and
Greg Boston

We are pleased to announce the strengthening of the network's representation in Australia with the appointment of Camphin Boston Chartered Accountants as our new member firm in Sydney, New South Wales.

Camphin Boston was established in 1985 and has three partners and more than 30 personnel.

Based in a brand new office environment in central Sydney, it is a full-service firm with a strong focus on audits and tax consulting, including international tax planning, structuring, and transfer pricing. Services also include all accounting and tax compliance, a particular strength in outsourced accounting requirements, self-managed superannuation and business advisory.

The firm's clients are primarily companies who operate in a broad range of sectors including agriculture, mining exploration, retail, construction and property development, financial services and manufacturing, together with not-for-profits, professional services firms and wealthy individuals. Clients include Australian subsidiaries of several foreign corporations, domestic clients with overseas subsidiaries and range in size up to market leading significant iconic businesses.

Bruce Saward, Melbourne-based Asia-Pacific regional director of Russell Bedford International, commented: "Sydney is a key strategic location, and we are delighted to have Camphin Boston join as our member in this financial and business services hub. I am confident that the new Sydney team will add greatly to the experience and expertise in Russell Bedford's growing Australian and global network."

Camphin Boston partner Mark Edwards added "Our philosophy is simply to unravel complexity, and we want to add value to our client's business and provide commercially sound solutions. Becoming a member of Russell Bedford allows our firm, including our staff and clients, to be involved in a network of affiliates worldwide who will effectively unravel the complexities of conducting business offshore."

Bologna member forms alliance with investment banking firm

Magagnoli & Associati links with Emintad Italy to offer corporate finance support to SMEs



Russell Bedford member firm Magagnoli & Associati, Bologna, has signed a partnering agreement with Milan-based investment banking and advisory company Emintad Italy S.r.l. (www.emintad.it). The objective of the agreement is to provide a comprehensive service to SME clients in the areas of business planning, structuring, fundraising, stock exchange listing and corporate turnaround.

SMEs (small and medium-sized enterprises) are often referred to as the backbone of the European economy, being key drivers of growth, employment and innovation. They are, however, often faced with difficulties when it comes to accessing finance. The alliance between Magagnoli & Associati and Emintad has been created to provide a solution to this need.

Serving clients predominantly in the manufacturing and industrial sectors, Magagnoli & Associati provides a broad range of accounting, tax and business consulting services. Emintad brings to the table multi-sectoral financial transaction expertise in areas such as strategic planning, structuring, asset allocation, fundraising and stock exchange listings, debt fundraising and real estate enhancement.

The partnership between Magagnoli & Associati and Emintad has also been designed to offer the clients of all Russell Bedford members the chance to exploit new opportunities in the Italian market.

The alliance is offering a preliminary feasibility study for the listing of SMEs (Italian or otherwise) on the AIM Italia market in Milan. Simply by providing a company's web address, members will obtain a preliminary valuation and insight into the appeal that the company may have to investors. Moreover, this service is being offered free-of-charge.

For members who are interested, the alliance will provide news of forthcoming IPOs on AIM Italia, which could represent strategic investment opportunities for both Italian and foreign investors.

And for other transactions relating to Italian companies, the alliance is making available its expertise to Russell Bedford members and their clients for the evaluation of potential deals, such as trade sales, private placements, and so on.

For further information contact:

Luca Borella – Partner, Magagnoli & Associati (l.borella@studiomagagnoli.it) or
Luciano Di Fazio – Senior Partner, Emintad Italy (luciano.difazio@emintad.it).

Blimp360 IFRS16 software – Value Added Reseller opportunity

The introduction of accounting standard IFRS 16 from 1 January 2019 introduces significant changes governing the treatment of leases.

Paris member firm Saint-Honoré Partenaires (SHP) has just launched Blimp360, an accounting software package designed to meet the practical needs of SMEs, groups and multinationals in managing the transition to IFRS 16. See the website: <http://www.blimp360.eu>.

An opportunity is available to Russell Bedford member firms to become Value Added Resellers of the Blimp360 software package.

To find out more, visit the 'Business Opportunities' section of the Global Intranet [here](#).

Global Accounting Update

A round-up of updates and commentary on new standards, regulations and ethical issues

[Building Trust through Agreed-Upon Procedures](#)

The President (Bodo Richardt) and Director (Paul Thomson) of the European Federation of Accountants and Auditors for SMEs discuss AUPs and how you can help the IAASB.

[Omnibus survey of auditors and their clients raises doubts about the value of mandatory rotations](#)

New research published in Behavioral Research in Accounting, a journal of the American Accounting Association, goes to the heart of the auditor-client relationship and finds that, far from trust and professional skepticism being contradictory, they go hand in hand.

[IFRS' Impact on SMEs](#)

Robin Jarvis, Professor of Accounting, Brunel University and Special Adviser to the European Federation of Accountants and Auditors (EFAA) discusses the impact that the IFRS has had on SMEs in Europe.

[Cybersecurity Requires Foresight](#)

Jeff Thomson, President and CEO at the Institute of Management Accountants discusses cyber security and developing a defence plan to combat cyber attacks

More news:

Russell Bedford firm Hallidays acquires Edmondson & Co.

Manchester firm expands through acquisition of Cheshire accounting practice. [Read more...](#)

World Bank Doing Business Project

The annual World Bank Doing Business project is now well underway. Thank you to all of those members who agreed to participate this year.

For all of those who have already completed the survey, please remember to confirm with Central Office. If you have not yet submitted the survey, and would still like to participate, please do get in touch to arrange an extension.

Digital Marketing Series: Blogging/Digital Copywriting

The final of our three digital marketing webinars took place on Tuesday 21 March 2017. The theme of the webinar was Blogging/Digital Copywriting. This session focused on how to write for digital, including SEO research, topic research, title selection, content structure and photography.

Thank you to all who joined us throughout the series. We hope that you have managed to put into practice some of the techniques that you have learned, in support of improving digital marketing within your firm.

Recordings of the entire digital marketing series are available to all members on the intranet under Marketing Best Practice [here](#), along with supporting documents. Please ensure that you have logged into the intranet before clicking on the link.

In Memoriam: Prof. Kesree Narongdej

It is with regret that we have to announce the death of Prof. Emeritus Kesree Narongdej, managing partner of our member firm A.M.T. & Associates, Bangkok, Thailand. She died peacefully on 17 April 2017 at Chulalongkorn Hospital, Bangkok.

Kesree was a well-known figure in the Thai business and academic communities. She was president of the Federation of Accounting Professions under the Royal Patronage of His Majesty the King of Thailand (2001-2011); she was a past-president of the Institute of Certified Accountants and Auditors of Thailand, and was also a council member of the ASEAN Federation of Accountants.

Forthcoming conferences:

International Tax & European Conference, Athens, 19 - 20 May 2017

The official closing date for registrations has now passed. Members are reminded to arrange their own accommodation for the duration of their stay in Athens..

Asia-Pacific Meeting 2017, Bangkok, 3 - 4 August 2017

34th Annual Conference, Rome, 18 - 22 October 2017

Managers & Young Partners Meeting, Budapest, 1 - 2 December 2017

Further details and registration instructions will be available in due course. All conference information will be accessible, as usual, via the [Conference](#) page or the [Events](#) section of the Global Intranet. Please

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For further stories, visit our Network News webpage: www.RussellBedford.com/NetworkNews

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