

## EXTENSION OF TIME FOR HOLDING ANNUAL GENERAL MEETING AND LODGEMENT OF FINANCIAL STATEMENTS



The Companies Commission of Malaysia has issued and updated a number of times the Practice Directive 6/2020 ("PD 6/2020"), with the latest revision being released on 27 January 2021 ("Revised PD 6/2020") to allow extension of time for companies to hold Annual General Meeting ("AGM") and to lodge and circulate financial statements.

The salient points of the Revised PD 6/2020 are summarized below:

### Extension of time for holding of AGM and the lodgement and circulation of financial statements and reports

The application for extension of time in a prescribed format by e-mail ([eot2021@ssm.com.my](mailto:eot2021@ssm.com.my)) is open only to companies with financial year end **AFTER** 31 March 2020 to 31 July 2020 so long as the application is submitted to the Registrar by 31 March 2021.

The 90 days extension period will be effective from the date the AGM was supposed to be held and the date the financial statements and reports were supposed to be lodged with the Registrar / circulated to the shareholders.

### Lodgement of financial statements and reports

If the last day of period of time or the approved extended period of time that the financial statements and reports were supposed to be lodged with the Registrar ends **AFTER** 31 December 2020 to 31 March 2021, the company may lodge such documents with the Registrar during the period from 27 January 2021 to 31 March 2021 without any late lodgement fees being imposed.